

INTERIM FINANCIAL REPORT (SUMMARY)
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2002



CONTENTS

PAGE

I . Interim Consolidated Information

中間連結決算情報

1 .	Interim Consolidated Balance Sheets 比較中間連結貸借対照表	.....	1
2 .	Interim Consolidated Statements of Income 比較中間連結損益計算書	.....	2
3 .	Interim Consolidated Statements of Retained Earnings 比較中間連結剰余金計算書	.....	3
4 .	Interim Consolidated Statements of Cash Flows 比較中間連結キャッシュ・フロー計算書	.....	4
5 .	Segment Information セグメント情報	.....	5

. Interim Non-consolidated Information

中間単体決算情報

1 .	Interim Non-consolidated Balance Sheets 比較中間貸借対照表	.....	6
2 .	Interim Non-consolidated Statements of Income 比較中間損益計算書	.....	7

. Explanatory Materials to Interim Financial Report

中間決算説明資料

1 .	Interim Financial Data 中間決算の状況		
A .	Interest Margin 利鞘	.....	8
B .	Gains or Losses of Securities 有価証券関係損益	.....	8
C .	Capital Adequacy Ratio 自己資本比率	.....	9
D .	Return on Equity R O E	.....	9
2 .	Condition of Loans Portfolio 貸出金等の状況		
A .	Risk-monitored Loans リスク管理債権の状況	.....	10
B .	Allowance for Possible Loan Losses 貸倒引当金の状況	.....	11
C .	Loans by Industry 業種別貸出金	.....	12
D .	Risk-monitored Loans by Industry 業種別リスク管理債権	.....	12
E .	Loans to Consumers 消費者ローン残高	.....	12
F .	Loans to Small and Medium sized Companies 中小企業等貸出比率	.....	12
3 .	Condition of Securities Portfolio 有価証券の状況		
A .	Appraisal Standard for Investment Securities 有価証券の評価基準	.....	13
B .	Unrealized Gains or Losses of Investment Securities 評価損益	.....	13

I . Interim Consolidated Information

1 . Interim Consolidated Balance Sheets

(Millions of Yen)

	As of SEP 30, 2002 (A)	SEP 30, 2001 (B)	Difference (A) - (B)	MAR 31, 2002 (C)	Difference (A) - (C)
ASSETS:					
Cash and due from banks	1 1 2 , 0 7 5	1 2 4 , 2 1 8	(1 2 , 1 4 3)	1 3 4 , 0 0 6	(2 1 , 9 3 1)
Call loans and bills purchased	2 4 9 , 8 6 0	3 3 7 , 0 7 7	(8 7 , 2 1 7)	2 5 9 , 8 0 0	(9 , 9 4 0)
Commercial paper and dept purchased	9 1 , 8 9 2	6 7 , 4 0 2	2 4 , 4 9 0	6 0 , 5 5 6	3 1 , 3 3 6
Trading account securities	3 , 9 4 8	1 , 9 9 6	1 , 9 5 2	4 , 2 2 5	(2 7 7)
Money held in trust	2 6 7 , 0 3 3	8 6 , 1 2 0	1 8 0 , 9 1 3	8 9 , 0 6 8	1 7 7 , 9 6 5
Investment securities	1 , 3 1 4 , 5 5 8	1 , 2 5 6 , 5 2 2	5 8 , 0 3 6	1 , 3 5 1 , 2 4 8	(3 6 , 6 9 0)
Loans and bills discounted	3 , 0 7 2 , 3 0 4	3 , 1 2 1 , 5 2 9	(4 9 , 2 2 5)	3 , 1 7 6 , 5 5 5	(1 0 4 , 2 5 1)
Foreign exchange assets	6 1 7	1 , 2 9 8	(6 8 1)	5 3 0	8 7
Other assets	5 1 , 2 3 0	6 0 , 7 1 6	(9 , 4 8 6)	5 5 , 7 9 5	(4 , 5 6 5)
Premises and equipment	5 4 , 8 8 1	5 6 , 5 8 0	(1 , 6 9 9)	5 5 , 3 8 6	(5 0 5)
Deferred tax assets	3 3 , 9 5 9	2 2 , 1 3 7	1 1 , 8 2 2	2 6 , 2 0 5	7 , 7 5 4
Customers' liabilities for acceptances and guarantees	7 4 , 8 7 6	8 6 , 8 4 4	(1 1 , 9 6 8)	8 0 , 4 8 7	(5 , 6 1 1)
Allowance for possible loan losses	(1 0 7 , 9 5 1)	(9 4 , 3 3 0)	(1 3 , 6 2 1)	(1 0 0 , 9 9 6)	(6 , 9 5 5)
Allowance for losses on investment securities		(1)	1		
Total	5 , 2 1 9 , 2 8 7	5 , 1 2 8 , 1 1 4	9 1 , 1 7 3	5 , 1 9 2 , 8 7 0	2 6 , 4 1 7
LIABILITIES:					
Deposits	4 , 6 1 8 , 8 0 4	4 , 4 8 5 , 6 2 6	1 3 3 , 1 7 8	4 , 6 8 7 , 6 4 8	(6 8 , 8 4 4)
Negotiable certificates of deposit	1 1 2 , 9 1 0	9 8 , 1 9 0	1 4 , 7 2 0	6 , 3 8 0	1 0 6 , 5 3 0
Call money and bills sold	5 , 6 2 2	1 9 , 1 8 3	(1 3 , 5 6 1)	8 , 6 5 0	(3 , 0 2 8)
Payables under repurchased agreements	9 9 9	7 4 9	2 5 0	1 , 4 9 9	(5 0 0)
Borrowed money	2 5 , 2 5 7	2 7 , 9 9 7	(2 , 7 4 0)	2 6 , 1 9 2	(9 3 5)
Foreign exchange liabilities	8 1	6 1	2 0	1 1 5	(3 4)
Convertible bonds		1 9 , 3 3 4	(1 9 , 3 3 4)		
Other liabilities	3 9 , 0 2 4	4 5 , 1 8 2	(6 , 1 5 8)	3 9 , 3 7 1	(3 4 7)
Liability for employees' retirement benefits	3 7 , 1 7 7	3 5 , 6 9 2	1 , 4 8 5	3 6 , 2 6 0	9 1 7
Acceptances and guarantees	7 4 , 8 7 6	8 6 , 8 4 4	(1 1 , 9 6 8)	8 0 , 4 8 7	(5 , 6 1 1)
Sub total	4 , 9 1 4 , 7 5 4	4 , 8 1 8 , 8 6 3	9 5 , 8 9 1	4 , 8 8 6 , 6 0 5	2 8 , 1 4 9
MINORITY INTERESTS:					
Minority interests	5 , 6 8 5	5 , 7 5 5	(7 0)	5 , 7 9 7	(1 1 2)
STOCKHOLDERS' EQUITY:					
Common stock	2 4 , 6 5 8	2 4 , 6 5 8	0	2 4 , 6 5 8	0
Capital surplus	7 , 8 3 5	7 , 8 3 5	0	7 , 8 3 5	0
Retained earnings	2 2 3 , 8 5 9	2 2 3 , 1 5 7	7 0 2	2 2 0 , 9 0 2	2 , 9 5 7
Net unrealized gains on available-for-sale securities	4 2 , 5 7 1	4 8 , 1 7 5	(5 , 6 0 4)	4 7 , 4 2 1	(4 , 8 5 0)
Treasury stock	(7 6)	(3 3 1)	2 5 5	(3 5 0)	2 7 4
Sub total	2 9 8 , 8 4 8	3 0 3 , 4 9 5	(4 , 6 4 7)	3 0 0 , 4 6 7	(1 , 6 1 9)
Total	5 , 2 1 9 , 2 8 7	5 , 1 2 8 , 1 1 4	9 1 , 1 7 3	5 , 1 9 2 , 8 7 0	2 6 , 4 1 7

Note: Figures less than ¥1 million are omitted.

2 . Interim Consolidated Statements of Income

(Millions of Yen)

	1st Half 2003 (A)	1st Half 2002 (B)	Difference (A) - (B)	Fiscal 2002
Ordinary income	6 2 , 1 9 1	7 9 , 3 1 2	(1 7 , 1 2 1)	1 4 2 , 5 8 1
Interest income	4 4 , 1 0 8	5 2 , 4 8 7	(8 , 3 7 9)	9 9 , 7 0 6
[Interest on loans and bills discounted]	[3 0 , 5 1 4]	[3 3 , 1 1 2]	[(2 , 5 9 8)]	[6 4 , 8 9 3]
[Interest and dividends on securities]	[1 2 , 9 0 2]	[1 5 , 9 6 2]	[(3 , 0 6 0)]	[2 9 , 7 8 9]
Fees and commissions	7 , 3 4 3	7 , 3 1 2	3 1	1 4 , 7 2 3
Other operating income	8 , 1 0 4	8 , 3 6 8	(2 6 4)	1 6 , 4 0 5
Other income	2 , 6 3 5	1 1 , 1 4 4	(8 , 5 0 9)	1 1 , 7 4 6
Ordinary expenses	5 5 , 2 8 9	7 3 , 3 3 7	(1 8 , 0 4 8)	1 3 9 , 3 1 0
Interest expenses	2 , 8 5 5	7 , 6 9 0	(4 , 8 3 5)	1 2 , 3 5 2
[Interests on deposits]	[1 , 3 2 0]	[3 , 1 1 1]	[(1 , 7 9 1)]	[5 , 0 4 9]
Fees and commissions	1 , 6 7 6	1 , 6 2 5	5 1	3 , 2 7 6
Other operating expenses	6 , 7 5 8	8 , 7 0 7	(1 , 9 4 9)	1 7 , 3 1 0
General and administrative expenses	3 1 , 4 7 5	3 2 , 2 6 6	(7 9 1)	6 2 , 7 1 3
Other expenses	1 2 , 5 2 3	2 3 , 0 4 6	(1 0 , 5 2 3)	4 3 , 6 5 7
Income before extraordinary items and income taxes and minority interests	6 , 9 0 1	5 , 9 7 5	9 2 6	3 , 2 7 0
Extraordinary profits	2 0 4	4 1	1 6 3	8 2 1
Extraordinary losses	2 1	1 5 0	(1 2 9)	2 7 1
Income before income taxes and minority interests	7 , 0 8 4	5 , 8 6 6	1 , 2 1 8	3 , 8 2 0
Current income taxes	7 , 0 8 2	9 , 6 1 8	(2 , 5 3 6)	1 2 , 1 8 6
Deferred income taxes	(4 , 3 0 1)	(7 , 3 1 2)	3 , 0 1 1	(1 0 , 8 5 1)
Minority interests in net income	1 9 6	2 7 6	(8 0)	3 0 8
Net income	4 , 1 0 6	3 , 2 8 3	8 2 3	2 , 1 7 7

Note: Figures less than ¥1 million are omitted.

3 . Interim Consolidated Statements of Capital Surplus and Retained Earnings

(Millions of Yen)

	1st Half 2003 (A)	1st Half 2002 (B)	Difference (A) - (B)	Fiscal 2002
CAPITAL SURPLUS:				
Balance of capital surplus at the beginning of year	7 , 8 3 5	7 , 8 3 5	0	7 , 8 3 5
Additions				
Deductions				
Balance of capital surplus at the end of the term	7 , 8 3 5	7 , 8 3 5	0	7 , 8 3 5
RETAINED EARNINGS:				
Balance of retained earnings at the beginning of year	2 2 0 , 9 0 2	2 2 1 , 0 6 6	(1 6 4)	2 2 1 , 0 6 6
Additions	4 , 1 0 6	3 , 2 8 3	8 2 3	2 , 1 7 7
Net income	4 , 1 0 6	3 , 2 8 3	8 2 3	2 , 1 7 7
Deductions	1 , 1 4 9	1 , 1 9 2	(4 3)	2 , 3 4 0
Cash dividends	1 , 1 4 8	1 , 1 4 8	0	2 , 2 9 6
Bonuses to directors and corporate auditors	0	4 3	(4 3)	4 3
Balance of retained earnings at the end of the term	2 2 3 , 8 5 9	2 2 3 , 1 5 7	7 0 2	2 2 0 , 9 0 2

Note : Figures less than ¥1 million are omitted .

4 . Interim Consolidated Statements of Cash Flows

(Millions of Yen)

	1st Half 2003 (A)	1st Half 2002 (B)	Difference (A) - (B)	Fiscal 2002
. Operating activities				
Income before income taxes and minority interests	7,084	5,866	1,218	3,820
Depreciation and amortization	8,550	8,477	73	17,510
Increase in allowance for possible loan losses	6,955	15,205	(8,250)	21,872
Increase in allowance for losses on investment securities		(0)	0	(1)
Increase in liabilities for employees' retirement benefits	917	801	116	1,369
Interest income	(44,108)	(52,487)	8,379	(99,706)
Interest expenses	2,855	7,690	(4,835)	12,352
Investment securities losses (gains) - net	242	(8,981)	9,223	(509)
Losses (gains) on money held in trust - net	880	1,296	(416)	988
Foreign exchange losses (gains) - net	4,063	2,136	1,927	(4,263)
Losses (gains) on disposal of premises and equipment - net	(156)	130	(286)	(506)
Net decrease (increase) in loans and bills discounted	104,251	41,512	62,739	(13,513)
Net increase (decrease) in deposits	(68,844)	(96,148)	27,304	105,874
Net increase (decrease) in certificates of deposit	106,530	97,380	9,150	5,570
Net increase (decrease) in others borrowings	(935)	(1,004)	69	(2,809)
Net decrease (increase) in due from banks	(64)	(78)	14	(235)
Net decrease (increase) in call loans etc.	(21,397)	73,344	(94,741)	157,470
Net increase (decrease) in call money etc.	(3,527)	(17,904)	14,377	(27,688)
Net decrease (increase) in trading account securities	277	90	187	(2,138)
Net decrease (increase) in foreign exchange assets	(87)	(3,371)	3,284	(70)
Net increase (decrease) in foreign exchange liabilities	(461)	(8,002)	7,541	(5,407)
Interest received	46,345	52,254	(5,909)	102,587
Interest paid	(3,653)	(9,382)	5,729	(16,029)
Other - net	(6,241)	(3,752)	(2,489)	(8,248)
Payment of bonuses to directors and corporate auditors	(9)	(61)	52	(61)
Sub total	139,466	105,012	34,454	248,224
Income tax paid	(2,562)	(19,637)	17,075	(29,207)
Net cash provided by operating activities	136,903	85,375	51,528	219,016
. Investing activities				
Purchases of investment securities	(219,643)	(151,345)	(68,298)	(338,672)
Proceeds from sales of investment securities	79,158	20,939	58,219	25,275
Proceeds from maturity of investment securities	165,319	115,646	49,673	197,530
Increase in money held in trust	(180,000)	(10,000)	(170,000)	(40,000)
Decrease in money held in trust				28,978
Purchases of premises and equipment	(2,838)	(1,392)	(1,446)	(3,805)
Proceeds from sales of premises and equipment	318	391	(73)	1,377
Net cash used in investing activities	(157,686)	(25,761)	(131,925)	(129,316)
. Financing activities				
Repayments subordinated borrowed money		(20,000)	20,000	(20,000)
Proceeds from maturity of convertible bonds				(19,334)
Purchases of treasury stock	(22)	(24)	2	(43)
Proceeds from sales of treasury stock		22	(22)	22
Dividends paid	(1,147)	(1,148)	1	(2,296)
Dividends paid to minority interests stockholders	(8)	(8)	0	(8)
Net cash used in financing activities	(1,178)	(21,158)	19,980	(41,660)
. Foreign currency translation adjustments on cash and cash equivalents				
	(34)	(15)	(19)	31
. Net increase (decrease) in cash and cash equivalents	(21,995)	38,441	(60,436)	(48,072)
. Cash and cash equivalents, beginning of year	132,268	84,196	48,072	84,196
. Cash and cash equivalents, end of the term	<u>110,273</u>	<u>122,637</u>	<u>(12,364)</u>	<u>132,268</u>

Note: Figures less than ¥1 million are omitted.

5 . Segment Information

Business Segment Information ===

1st Half of Fiscal 2003 (from April 1, 2002 to September 30, 2002)

(Millions of Yen)

	Bankings Operations	Lease Operations	Other Operations	Total	Eliminations	Consolidated
Ordinary income						
Income from customers	53,406	7,124	1,659	62,191		62,191
Intersegment income	261	1,101	738	2,101	(2,101)	
Total	53,667	8,226	2,398	64,292	(2,101)	62,191
Ordinary expenses	47,145	8,047	2,194	57,387	(2,097)	55,289
Income before extraordinary items and income taxes and minority interests	6,522	179	204	6,905	(4)	6,901

1st Half of Fiscal 2002 (from April 1, 2001 to September 30, 2001)

(Millions of Yen)

	Bankings Operations	Lease Operations	Other Operations	Total	Eliminations	Consolidated
Ordinary income						
Income from customers	70,222	7,521	1,568	79,312		79,312
Intersegment income	285	1,201	765	2,253	(2,253)	
Total	70,507	8,723	2,334	81,565	(2,253)	79,312
Ordinary expenses	65,056	8,389	2,132	75,579	(2,242)	73,337
Income before extraordinary items and income taxes and minority interests	5,451	333	201	5,986	(10)	5,975

Fiscal 2002 (from April 1, 2001 to March 31, 2002)

(Millions of Yen)

	Bankings Operations	Lease Operations	Other Operations	Total	Eliminations	Consolidated
. Ordinary income, and income before extraordinary items and income taxes and minority interests:						
Ordinary income						
Income from customers	124,625	14,821	3,134	142,581		142,581
Intersegment income	560	2,321	1,547	4,429	(4,429)	
Total	125,186	17,143	4,681	147,010	(4,429)	142,581
Ordinary expenses	122,470	17,033	4,189	143,694	(4,383)	139,310
Income before extraordinary items and income taxes and minority interests	2,715	109	491	3,316	(46)	3,270
. Assets, depreciation and capital expenditures:						
Assets	5,169,642	36,352	18,875	5,224,870	(32,000)	5,192,870
Depreciation	4,588	12,877	44	17,510		17,510
Capital expenditures	3,122	10,264	11	13,398	(132)	13,265

Note: 1 .Figures less than ¥1 million are omitted.

2 .Segmentation is based on business segment of consolidated company. "Other operations" consists of credit card transactions and others.

. Interim Non-consolidated Information

1 . Interim Non-consolidated Balance Sheets

(Millions of Yen)

	As of SEP 30, 2002 (A)	SEP 30, 2001 (B)	Difference (A) - (B)	MAR 31, 2002 (C)	Difference (A) - (C)
ASSETS :					
Cash and due from banks	1 1 1 , 9 3 5	1 2 4 , 0 1 5	(1 2 , 0 8 0)	1 3 3 , 7 7 9	(2 1 , 8 4 4)
Call loans	2 4 9 , 8 6 0	3 3 7 , 0 7 7	(8 7 , 2 1 7)	2 5 9 , 8 0 0	(9 , 9 4 0)
Commercial paper and dept purchased	9 1 , 8 9 2	6 7 , 4 0 2	2 4 , 4 9 0	6 0 , 5 5 6	3 1 , 3 3 6
Trading account securities	3 , 9 4 8	1 , 9 9 6	1 , 9 5 2	4 , 2 2 5	(2 7 7)
Money held in trust	2 6 7 , 0 3 3	8 6 , 1 2 0	1 8 0 , 9 1 3	8 9 , 0 6 8	1 7 7 , 9 6 5
Investment securities	1 , 3 1 3 , 2 0 5	1 , 2 5 6 , 0 2 1	5 7 , 1 8 4	1 , 3 5 0 , 7 0 6	(3 7 , 5 0 1)
Loans and bills discounted	3 , 0 8 8 , 9 2 3	3 , 1 3 7 , 8 0 0	(4 8 , 8 7 7)	3 , 1 9 2 , 5 6 0	(1 0 3 , 6 3 7)
Foreign exchange assets	6 1 7	1 , 2 9 8	(6 8 1)	5 3 0	8 7
Other assets	1 4 , 8 8 0	2 3 , 0 5 2	(8 , 1 7 2)	2 0 , 1 3 4	(5 , 2 5 4)
Premises and equipment	5 1 , 0 4 3	5 1 , 7 5 8	(7 1 5)	5 0 , 9 6 4	7 9
Deferred tax assets	3 1 , 7 8 8	2 0 , 4 1 9	1 1 , 3 6 9	2 4 , 1 0 2	7 , 6 8 6
Customers' liabilities for acceptances and guarantees	7 4 , 8 7 6	8 6 , 8 4 4	(1 1 , 9 6 8)	8 0 , 4 8 7	(5 , 6 1 1)
Allowance for possible loan losses	(1 0 3 , 9 7 4)	(9 0 , 7 9 0)	(1 3 , 1 8 4)	(9 7 , 4 3 7)	(6 , 5 3 7)
Allowance for losses on investment securities		(1)	1		
Total	5 , 1 9 6 , 0 3 1	5 , 1 0 3 , 0 1 5	9 3 , 0 1 6	5 , 1 6 9 , 4 8 0	2 6 , 5 5 1
LIABILITIES:					
Deposits	4 , 6 2 2 , 5 6 1	4 , 4 9 2 , 8 8 0	1 2 9 , 6 8 1	4 , 6 9 4 , 8 3 1	(7 2 , 2 7 0)
Negotiable certificates of deposit	1 1 6 , 4 7 0	9 8 , 1 9 0	1 8 , 2 8 0	6 , 9 8 0	1 0 9 , 4 9 0
Call money	5 , 6 2 2	1 9 , 1 8 3	(1 3 , 5 6 1)	8 , 6 5 0	(3 , 0 2 8)
Payables under repurchase agreements	9 9 9	7 4 9	2 5 0	1 , 4 9 9	(5 0 0)
Borrowed money	1 0 , 2 6 0	1 0 , 2 8 7	(2 7)	1 0 , 2 8 7	(2 7)
Foreign exchange liabilities	8 1	6 1	2 0	1 1 5	(3 4)
Convertible bonds		1 9 , 3 3 4	(1 9 , 3 3 4)		
Other liabilities	2 9 , 9 0 6	3 6 , 1 6 0	(6 , 2 5 4)	2 9 , 9 5 6	(5 0)
Liability for employees' retirement benefits	3 6 , 8 2 7	3 5 , 3 8 3	1 , 4 4 4	3 5 , 9 3 4	8 9 3
Acceptances and guarantees	7 4 , 8 7 6	8 6 , 8 4 4	(1 1 , 9 6 8)	8 0 , 4 8 7	(5 , 6 1 1)
Sub total	4 , 8 9 7 , 6 0 7	4 , 7 9 9 , 0 7 6	9 8 , 5 3 1	4 , 8 6 8 , 7 4 3	2 8 , 8 6 4
STOCKHOLDERS' EQUITY:					
Common stock	2 4 , 6 5 8	2 4 , 6 5 8	0	2 4 , 6 5 8	0
Capital surplus	7 , 8 3 5	7 , 8 3 5	0	7 , 8 3 5	0
Capital surplus	7 , 8 3 5	7 , 8 3 5	0	7 , 8 3 5	0
Retained earnings	2 2 3 , 4 0 7	2 2 3 , 2 7 3	1 3 4	2 2 0 , 8 4 6	2 , 5 6 1
Legal reserve	2 4 , 6 5 8	2 4 , 6 5 8	0	2 4 , 6 5 8	0
Voluntary reserve	1 9 2 , 9 9 5	1 9 2 , 6 9 8	2 9 7	1 9 2 , 6 9 8	2 9 7
Undivided profit at the end of the term	5 , 7 5 2	5 , 9 1 6	(1 6 4)	3 , 4 8 9	2 , 2 6 3
Net unrealized gains on available-for-sale securities	4 2 , 5 6 8	4 8 , 1 7 5	(5 , 6 0 7)	4 7 , 4 2 0	(4 , 8 5 2)
Treasury Stock	(4 6)	(3)	(4 3)	(2 3)	(2 3)
Sub total	2 9 8 , 4 2 4	3 0 3 , 9 3 8	(5 , 5 1 4)	3 0 0 , 7 3 7	(2 , 3 1 3)
Total	5 , 1 9 6 , 0 3 1	5 , 1 0 3 , 0 1 5	9 3 , 0 1 6	5 , 1 6 9 , 4 8 0	2 6 , 5 5 1

Note: Figures less than ¥1 million are omitted.

2. Interim Non-consolidated Statements of Income

(Millions of Yen)

	1st Half 2003 (A)	1st Half 2002 (B)	Difference (A) - (B)	Fiscal 2002
Ordinary income	53,619	70,428	(16,809)	125,061
Interest income	43,679	52,095	(8,416)	98,923
[Interest on loans and bills discounted]	[30,089]	[32,723]	[(2,634)]	[64,114]
[Interest and dividends on securities]	[12,899]	[15,959]	[(3,060)]	[29,784]
Fees and commissions	6,996	6,982	14	14,065
Other operating income	263	121	142	149
Other income	2,680	11,229	(8,549)	11,923
Ordinary expenses	47,482	64,644	(17,162)	122,074
Interest expenses	2,746	7,559	(4,813)	12,113
[Interests on deposits]	[1,320]	[3,116]	[(1,796)]	[5,054]
Fees and commissions	1,940	1,900	40	3,823
Other operating expenses	494	1,433	(939)	2,831
General and administrative expenses	30,539	31,523	(984)	61,158
Other expenses	11,761	22,228	(10,467)	42,147
Income before extraordinary items and income taxes and minority interests	6,137	5,783	354	2,987
Extraordinary profits	181	20	161	779
Extraordinary losses	21	149	(128)	270
Income before income taxes and minority interests	6,297	5,654	643	3,496
Current income taxes	6,817	9,212	(2,395)	11,477
Deferred income taxes	(4,230)	(7,142)	2,912	(10,287)
Net income	3,710	3,584	126	2,307
Profit brought forward from the previous term	2,042	2,332	(290)	2,332
Interim dividends				1,149
Undivided profit at the end of term	5,752	5,916	(164)	3,489

Note: Figures less than ¥1 million are omitted.

. Explanatory Material to Interim Financial Report

1 . Interim Financial Data

A. Interest Margin

【Non-consolidated】		(%)		
	1st Half 2003		1st Half 2002	Fiscal 2002
	(A)	(A)-(B)	(B)	
(1) Fund management yield (A)	1.86	(0.32)	2.18	2.08
Loans and bills discounted interest rate	1.92	(0.18)	2.10	2.05
Securities interest rate	2.02	(0.69)	2.71	2.48
(2) Funding cost (B)	1.43	(0.23)	1.66	1.58
Deposits and certificates of deposit interest rate	0.05	(0.08)	0.13	0.11
(3) Net interest margin (A)-(B)	0.43	(0.09)	0.52	0.50

(Ref.) Interest margin (Domesitic operations) 【Non-consolidated】		(%)		
	1st Half 2003		1st Half 2002	Fiscal 2002
	(A)	(A)-(B)	(B)	
(1) Fund management yield (A)	1.80	(0.19)	1.99	1.93
Loans and bills discounted interest rate	1.92	(0.18)	2.10	2.05
Securities interest rate	2.02	(0.60)	2.62	2.41
(2) Funding cost (B)	1.38	(0.10)	1.48	1.44
Deposits and certificates of deposit interest rate	0.05	(0.07)	0.12	0.10
(3) Net interest margin (A)-(B)	0.42	(0.09)	0.51	0.49

B. Gains or Losses of Securites

【Non-consolidated】		(Millions of Yen)		
	1st Half 2003		1st Half 2002	Fiscal 2002
	(A)	(A)-(B)	(B)	
Gains (losses) on bonds	(25)	725	(750)	(1,663)
Gains on sales	241	135	106	106
Gains on maturity	-	-	-	-
Losses on sales	95	26	69	72
Losses on maturity	-	(642)	642	824
Writeoff	172	27	145	872
Gains (losses) on stocks	(216)	(9,949)	9,733	2,174
Gains on sales	1,378	(8,734)	10,112	10,122
Losses on sales	36	(16)	52	3,519
Writeoff	1,558	1,232	326	4,428

C. Capital Adequacy Ratio

(Domestic Standard) 【Consolidated】

(Millions of Yen)

	As of SEP 30, 2002 (Preliminary)			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
(1) Capital adequacy ratio	10.00%	(0.08%)	(0.35%)	10.08%	10.35%
Tier capital ratio	9.37%	(0.02%)	(0.28%)	9.39%	9.65%
(2) Tier capital	260,795	3,132	873	257,663	259,922
(3) Tier capital	17,379	(1,770)	(1,451)	19,149	18,830
a. Difference appropriated in capital after appraisal					
b. Debt funding instruments and others		(2,000)	(2,000)	2,000	2,000
(4) Deduction (Cross-holdings with other financial institutions)					
(5) Total capital (2)+(3)-(4)	278,174	1,361	(579)	276,813	278,753
(6) Risk-adjusted assets	2,780,685	36,745	87,814	2,743,940	2,692,871

(Ref.) (Domestic Standard) 【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002 (Preliminary)			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
(1) Capital adequacy ratio	9.86%	(0.10%)	(0.38%)	9.96%	10.24%
Tier capital ratio	9.23%	(0.03%)	(0.31%)	9.26%	9.54%
(2) Tier capital	254,705	2,538	92	252,167	254,613
(3) Tier capital	17,236	(1,766)	(1,435)	19,002	18,671
a. Difference appropriated in capital after appraisal					
b. Debt funding instruments and others		(2,000)	(2,000)	2,000	2,000
(4) Deduction (Cross-holdings with other financial institutions)					
(5) Total capital (2)+(3)-(4)	271,942	773	(1,342)	271,169	273,284
(6) Risk-adjusted assets	2,757,879	37,533	90,424	2,720,346	2,667,455

D. Return on Equity

【Non-consolidated】

(%)

	1st Half 2003		1st Half 2002	Fiscal 2002
	(A)	(A)-(B)	(B)	
net income on equity	2.47	0.20	2.27	0.73

2 . Condition of Loans Portfolio

A. Risk-monitored Loans

Partly direct writeoff : Not applicable

Standard for not appropriating accrued interest : All the accrued interest to borrowers in "Bankruptcy", "Substantially bankruptcy" and "Possibly bankruptcy" based on self credit assessments is not appropriated.

Loans to borrowers belonging to the above classifications, regardless of the accrued interest, are classified as "Loans to borrowers in bankruptcy" or "Past due loans".

	As of SEP 30, 2002			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to borrowers in bankruptcy	32,034	3,570	6,854	28,464	25,180
Past due loans	135,878	9,135	25,996	126,743	109,882
Accruing loans contractually past due three months or more	1,334	764	279	570	1,055
Restructured loans	110,488	9,807	(1,805)	100,681	112,293
Total	279,736	23,277	31,324	256,459	248,412
Loans and bills discounted	3,088,923	(103,637)	(48,877)	3,192,560	3,137,800
= Percentage of total loans and bills discounted = (%)					
Loans to borrowers in bankruptcy	1.03	0.14	0.23	0.89	0.80
Past due loans	4.39	0.43	0.89	3.96	3.50
Accruing loans contractually past due three months or more	0.04	0.03	0.01	0.01	0.03
Restructured loans	3.57	0.42	0.00	3.15	3.57
Total	9.05	1.02	1.14	8.03	7.91

Ref) In case of applying partly direct writeoff (Million of Yen)

	SEP 31, 2002	Partly direct writeoff
Total of risk-monitored loans (Percentage of total loans)	241,600 (7.91%)	38,135
Loans and bills discounted	3,050,787	

	As of SEP 30, 2002			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to borrowers in bankruptcy	32,458	3,600	6,985	28,858	25,473
Past due loans	138,083	9,282	25,808	128,801	112,275
Accruing loans contractually past due three months or more	1,334	764	279	570	1,055
Restructured loans	110,515	9,809	(1,801)	100,706	112,316
Total	282,393	23,456	31,272	258,937	251,121
Loans and bills discounted	3,072,304	(104,251)	(49,225)	3,176,555	3,121,529
= Percentage of total loans and bills discounted = (%)					
Loans to borrowers in bankruptcy	1.05	0.15	0.24	0.90	0.81
Past due loans	4.49	0.44	0.90	4.05	3.59
Accruing loans contractually past due three months or more	0.04	0.03	0.01	0.01	0.03
Restructured loans	3.59	0.42	0.00	3.17	3.59
Total	9.19	1.04	1.15	8.15	8.04

B. Allowance for Possible Loan Losses

(1) Writeoff and Allowance Standard

a. General Allowance

Classifications		Allowance Standard
Claims on normal debtors		The amount multiplied by the projected rate of loss calculated by loan-loss figures of the past <u>two</u> years, are recorded in General allowance.
Claims on debtors under caution	Claims on debtors under caution, other than special-mentioned	The amount multiplied by the projected rate of loss calculated by loan-loss figures of the past <u>two</u> years, are recorded in General allowance.
	Claims on special-mentioned debtors	The amount multiplied by the projected rate of loss calculated by loan-loss figures of the past <u>three</u> years, are recorded in General allowance.

b. Special Allowance

Classifications	Writeoff and Allowance Standard
Claims on debtors in possible bankruptcy	The amount <u>not</u> secured by collateral and guarantee, and multiplied by the projected rate of loss calculated by loan-loss figures of the past <u>three</u> years, are recorded in Special allowance.
Claims on debtors in virtual bankruptcy	Total amount <u>not</u> secured by collateral and guarantee are recorded in Special allowance or written off.
Claims on debtors in legal bankruptcy	

(2) Conditions of Allowance for Possible Loan Losses

【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for possible Loan losses	103,974	6,537	13,184	97,437	90,790
General allowance	41,779	6,761	7,223	35,018	34,556
Special allowance	62,195	(224)	5,961	62,419	56,234
Special allowance for loans to certain countries					

【Consolidated】

(Millions of Yen)

	As of SEP 30, 2002			MAR 31, 2002	SEP 30, 2001
	(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for possible Loan losses	107,951	6,955	13,621	100,996	94,330
General allowance	42,917	6,788	7,228	36,129	35,689
Special allowance	65,034	167	6,394	64,867	58,640
Special allowance for loans to certain countries					

C. Loans by Industry

【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002			MAR 31, 2002 (B)	SEP 30, 2001 (C)
	(A)	(A)-(B)	(A)-(C)		
Domestic offices (Excluding Japan offshore banking accounts)	3,088,923	(101,637)	(46,820)	3,190,560	3,135,743
Manufacturing	336,123	801	24,720	335,322	311,403
Agriculture	9,908	3,734	3,605	6,174	6,303
Forestry	526	(17)	(25)	543	551
Fishery	19,832	31	(967)	19,801	20,799
Mining	2,625	(1,671)	(184)	4,296	2,809
Construction companies	207,982	(15,879)	(15,440)	223,861	223,422
Utilities	53,328	(215)	18,666	53,543	34,662
Transportation and communications	82,717	(17,011)	(5,731)	99,728	88,448
Wholesale, retail and restaurants	455,902	(20,248)	(21,538)	476,150	477,440
Financial institutions	214,765	(52,894)	(42,249)	267,659	257,014
Real estate companies	367,831	(5,010)	(1,483)	372,841	369,314
Services	360,287	(12,286)	(7,289)	372,573	367,576
Municipalities	314,196	422	(19,504)	313,774	333,700
Other	662,894	18,606	20,598	644,288	642,296

D. Risk-monitored Loans by Industry

【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002			MAR 31, 2002 (B)	SEP 30, 2001 (C)
	(A)	(A)-(B)	(A)-(C)		
Domestic offices (Excluding Japan offshore banking accounts)	279,736	23,277	31,324	256,459	248,412
Manufacturing	38,894	3,694	4,612	35,200	34,282
Agriculture	545	(1,300)	(1,377)	1,845	1,922
Forestry	476	15	368	461	108
Fishery	9,635	108	(685)	9,527	10,320
Mining		(51)	(75)	51	75
Construction companies	43,200	16,016	16,127	27,184	27,073
Utilities			0		0
Transportation and communications	5,307	65	(847)	5,242	6,154
Wholesale, retail and restaurants	69,296	1,878	2,392	67,418	66,904
Financial institutions	2,097	183	1,907	1,914	190
Real estate companies	48,321	80	2,828	48,241	45,493
Services	55,014	1,994	4,171	53,020	50,843
Municipalities					
Other	6,945	594	1,903	6,351	5,042

E. Loans to Consumers

【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002			MAR 31, 2002 (B)	SEP 30, 2001 (C)
	(A)	(A)-(B)	(A)-(C)		
Consumer loans	609,197	18,951	24,691	590,246	584,506
Housing loans	529,285	23,495	33,017	505,790	496,268
Other consumer loans	79,912	(4,543)	(8,326)	84,455	88,238

F. Loans to Small and Medium-sized Companies

【Non-consolidated】

(%)

	As of SEP 30, 2002			MAR 31, 2002 (B)	SEP 30, 2001 (C)
	(A)	(A)-(B)	(A)-(C)		
Percentage of total loans	63.50	0.54	(0.81)	62.96	64.31

3 . Condition of Securities Portfolio

A. Appraisal Standard for Investment Securities

Available-for-sale securities	Market value method (unrealized gains/losses are recorded in profit and loss)
Held-to-maturity securities	Depreciation cost method
Other investment securities	Market value method (unrealized gains/losses are included in stockholders' equity)
Subsidiary and affiliate stocks	Cost method

(Ref.) Securiteis in money held in trust

Money held in trust for investing	Market value method (unrealized gains/losses are recorded in profit and loss)
Other money held in trust	Market value method (unrealized gains/losses are included in stockholders' equity)

B. Unrealized Gains or Losses of Investment Securities

【Consolidated】

(Millions of Yen)

	As of SEP 30, 2002				MAR 31, 2002		
	Unrealized gains			Losses	Unrealized gains (losses) (B)	Gains	Losses
	(losses) (A)	(A) - (B)	Gains				
Held-to-maturity	7	6	7	0	1	1	-
Other investment	74,551	(7,144)	77,903	3,351	81,695	85,686	3,990
Stocks	34,856	(8,873)	36,881	2,024	43,729	45,197	1,467
Bonds	39,227	196	39,271	43	39,031	39,682	650
Other	467	1,532	1,750	1,282	(1,065)	806	1,872
Total	74,558	(7,139)	77,910	3,351	81,697	85,687	3,990
Stocks	34,856	(8,873)	36,881	2,024	43,729	45,197	1,467
Bonds	39,234	201	39,278	44	39,033	39,683	650
Other	467	1,532	1,750	1,282	(1,065)	806	1,872

- Note: 1. Figures contains "Investment securities" and commercial papers in "Commercial paper and debt purchased" in Interim Consolidated Balance Sheets.
2. In the above "Other investment", difference between the amount of the Balance Sheets and the purchased amount is appropriated because market value method is applied.
3. Appraisal of "Other investment" is based on the market value at the the interim end of fiscal year.

【Non-consolidated】

(Millions of Yen)

	As of SEP 30, 2002				MAR 31, 2002		
	Unrealized gains			Losses	Unrealized gains (losses) (B)	Gains	Losses
	(losses) (A)	(A) - (B)	Gains				
Held-to-maturity	-	-	-	-	-	-	-
Subsidiary and affiliate stocks	-	-	-	-	-	-	-
Other investment	74,516	(7,152)	77,865	3,349	81,668	85,657	3,988
Stocks	34,821	(8,881)	36,884	2,022	43,702	45,168	1,465
Bonds	39,227	196	39,271	43	39,031	39,682	650
Other	467	1,532	1,750	1,282	(1,065)	806	1,872
Total	74,516	(7,152)	77,865	3,349	81,668	85,657	3,988
Stocks	34,821	(8,881)	36,844	2,022	43,702	45,168	1,465
Bonds	39,227	196	39,271	43	39,031	39,682	650
Other	467	1,532	1,750	1,282	(1,065)	806	1,872

- Note: 1. Figures contains "Investment securities" and commercial papers in "Commercial paper and debt purchased" in Interim Non-consolidated Balance Sheets.
2. In the above "Other investment", difference between the amount of the Balance Sheets and the purchased amount is appropriated because market value method is applied.
3. Appraisal of "Other investment" is based on the market value at the the interim end of fiscal year.