




Interim Report



For the six months ended
September 30, 2002



THE OGAKI KYORITSU BANK, LTD.



Consolidated Balance Sheets

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

September 30	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
ASSETS			
Cash and Due from Banks	¥ 181,782	¥ 132,906	\$ 1,482,729
Call Loans and Bills Bought	34,791	104,828	283,778
Monetary Claims Bought	1,946	1	15,876
Trading Account Securities	7,730	4,533	63,053
Money Held in Trust	—	7,803	—
Securities	802,422	672,528	6,545,047
Loans and Bills Discounted	2,189,571	2,222,927	17,859,471
Foreign Exchanges	5,276	6,368	43,037
Other Assets	34,009	46,356	277,405
Premises and Equipment	91,823	93,844	748,964
Deferred Tax Assets	41,505	22,805	338,547
Customers' Liabilities for Acceptances and Guarantees	67,377	77,879	549,568
Less Reserve for Possible Loan Losses	(98,857)	(66,981)	(806,337)
Less Reserve for Possible Investment Losses	(56)	—	(461)
Total Assets	¥3,359,323	¥3,325,803	\$27,400,680
LIABILITIES, MINORITY INTERESTS AND STOCKHOLDERS' EQUITY			
Liabilities			
Deposits	¥3,027,881	¥2,933,675	\$24,697,241
Call Money and Bills Sold	14,718	38,049	120,054
Pledged Money for Securities Lending Transactions	1,785	—	14,567
Borrowed Money	91,301	88,894	744,708
Foreign Exchanges	366	597	2,986
Other Liabilities	34,439	42,075	280,908
Accrued Employees' Bonuses	490	1,734	3,999
Employees' Severance and Retirement Benefits	5,162	4,971	42,111
Deferred Tax Liabilities	78	—	642
Deferred Taxes on Revaluation Excess	2,872	2,950	23,432
Consolidation Difference	316	585	2,582
Acceptances and Guarantees	67,377	77,879	549,568
Total Liabilities	3,246,791	3,191,413	26,482,802
Minority Interests	3,406	3,642	27,784
Stockholders' Equity			
Common Stock	—	24,516	—
Capital Surplus	—	13,789	—
Land Revaluation Reserve	—	4,245	—
Retained Earnings	—	71,190	—
Net Unrealized Holding Gains on Securities	—	18,439	—
Foreign Currency Translation Adjustment	—	(969)	—
Treasury Stock, at Cost	—	(0)	—
Parent Company Stock Held by Subsidiaries	—	(462)	—
Total Stockholders' Equity	—	130,747	—
Common Stock	24,516	—	199,967
Capital Surplus	13,789	—	112,476
Earned Surplus	53,641	—	437,531
Land Revaluation Reserve	4,134	—	33,719
Net Unrealized Holding Gains on Securities	13,942	—	113,723
Foreign Currency Translation Adjustment	(751)	—	(6,129)
Treasury Stock, at Cost	(146)	—	(1,195)
Total Stockholders' Equity	109,125	—	890,093
Total Liabilities, Minority Interests and Stockholders' Equity	¥3,359,323	¥3,325,803	\$27,400,680

Consolidated Statements of Income and Retained Earnings

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Six Months Ended September 30	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
Income			
Interest and Dividends on:			
Loans and Bills Discounted	¥22,488	¥23,613	\$ 183,431
Securities	6,840	8,910	55,795
Other	297	267	2,424
Fees and Commissions.....	4,825	4,467	39,359
Other Operating Income.....	2,055	1,088	16,768
Other Income.....	14,677	16,401	119,720
Total Income	51,185	54,748	417,500
Expenses			
Interest on:			
Deposits	1,441	3,181	11,761
Borrowings and Rediscounts	1,018	1,777	8,307
Other	2,159	2,002	17,613
Fees and Commissions	1,072	927	8,750
Other Operating Expenses	1,298	163	10,588
General and Administrative Expenses	19,932	21,902	162,583
Other Expenses	53,830	25,540	439,070
Total Expenses	80,753	55,495	658,675
Loss before Income Taxes	(29,568)	(746)	(241,175)
Income Taxes — Current	971	1,313	7,920
— Deferred	(13,255)	(1,828)	(108,121)
Minority Interests	108	(1,197)	883
Net Income (Loss)	(17,391)	965	(141,857)
Retained Earnings			
Balance at the Beginning of the Interim Term	—	70,986	—
Net Income	—	965	—
Appropriations:			
Cash Dividends	—	(728)	—
Bonuses to Directors and Statutory Auditors	—	(34)	—
Balance at the End of the Interim Term	¥ —	¥71,190	\$ —
Capital Surplus	¥13,789	¥ —	\$112,476
Earned Surplus:			
Balance at the Beginning of the Interim Term.....	¥71,693	¥ —	\$584,773
Transfer from Land Revaluation Reserve.....	102	—	833
Appropriations:			
Cash Dividends	(728)	—	(5,938)
Bonuses to Directors and Statutory Auditors	(34)	—	(279)
Net Loss.....	(17,391)	—	(141,857)
Balance at the End of the Interim Term	¥53,641	¥ —	\$437,531
Per Share of Common Stock (in Yen and U.S. Dollars)			
Net Income (Loss)	¥ (59.76)	¥ 3.32	\$ (0.487)
Stockholders' Equity	¥375.01	¥450.29	\$ 3.058

Consolidated Statements of Cash Flows

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Six Months Ended September 30	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
Cash Flows from Operating Activities			
Loss before Income Taxes	¥ (29,568)	¥ (746)	\$ (241,175)
Depreciation	10,178	13,199	83,023
Amortization of Consolidated Difference.....	(70)	(82)	(571)
Increase in Reserve for Possible Loan Losses	26,486	(3,997)	216,043
Increase in Reserve for Investment Losses.....	56	—	461
Increase in Accrued Employees' Bonuses	(1,259)	1,734	(10,276)
Increase in Employees' Severance and Retirement Benefits.....	163	1	1,331
Interest and Dividend Income.....	(29,626)	(32,791)	(241,651)
Interest Expense	4,619	6,961	37,682
Securities Gains, Net.....	1,492	3,399	12,174
Money Held in Trust Gains, Net.....	—	176	—
Losses on Sale of Premises and Equipment, Net	268	88	2,188
Net Changes in Trading Account Securities	1,694	185	13,817
Net Changes in Loans and Bills Discounted.....	83,800	(34,348)	683,523
Net Changes in Deposits.....	9,030	366	73,661
Net Changes in NCD.....	23,903	25,749	194,975
Net Changes in Borrowed Money Excluding Subordinated Borrowings	(1,086)	3,535	(8,861)
Net Changes in Deposits with Banks	5,939	37,150	48,448
Net Changes in Call Loans and Others	3,963	(104,698)	32,330
Net Changes in Call Money and Others	(11,308)	(10,001)	(92,238)
Net Changes in Collateral on Loaned Securities	—	(15,796)	—
Net Changes in Pledged Money for Securities Lending Transactions.....	(11,460)	—	(93,476)
Net Changes in Foreign Exchanges Assets.....	(833)	(2,359)	(6,801)
Net Changes in Foreign Exchanges Liabilities	112	361	917
Interest Income Received	32,849	34,366	267,936
Interest Expenses Paid	(5,068)	(8,155)	(41,345)
Net Changes in Lease Assets.....	(8,770)	(8,144)	(71,538)
Others.....	5,966	(4,864)	48,669
Sub-Total.....	111,474	(98,712)	909,251
Income Taxes Paid.....	709	(7,665)	5,786
Net Cash (Used in) Provided by Operating Activities	112,183	(106,378)	915,037
Cash Flows from Investing Activities			
Purchases of Securities.....	(335,390)	(156,109)	(2,735,647)
Proceeds from Sales of Securities.....	175,787	45,438	1,433,832
Proceeds from Maturities of Securities	105,300	179,005	858,898
Purchases of Premises and Equipment.....	(491)	(993)	(4,011)
Proceeds from Sales of Premises and Equipment.....	3	38	26
Net Cash Provided by (Used in) Investing Activities	(54,789)	67,379	(446,900)
Cash Flows from Financing Activities			
Increase in Subordinated Loans.....	2,000	—	16,313
Cash Dividends Paid	(728)	(728)	(5,938)
Cash Dividends Paid to Minority Interests	(1)	(8)	(12)
Purchases of Treasury Stock	(29)	(34)	(237)
Proceeds from Sales of Treasury Stock	—	36	—
Net Cash (Used in) Provided by Financing Activities	1,241	(733)	10,124
Effect of Foreign Exchange Rate Changes.....	(18)	(9)	(147)
Net Increase in Cash and Cash Equivalents.....	58,616	(39,741)	478,114
Cash and Cash Equivalents at Beginning of the Interim Term	77,942	80,562	635,749
Cash and Cash Equivalents at End of the Interim Term	¥136,559	¥ 40,820	\$1,113,863

Non-Consolidated Balance Sheets

The Ogaki Kyoritsu Bank, Ltd.

September 30	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
ASSETS			
Cash and Due from Banks	¥ 181,391	¥ 132,509	\$ 1,479,535
Call Loans and Bills Bought.....	34,791	104,828	283,778
Monetary Claims Bought.....	1,946	1	15,876
Trading Account Securities.....	7,730	4,533	63,053
Money Held in Trust	—	7,803	—
Securities	788,803	661,092	6,433,962
Loans and Bills Discounted	2,197,223	2,239,434	17,921,888
Foreign Exchanges	5,276	6,368	43,037
Other Assets	16,622	28,368	135,582
Premises and Equipment	40,455	41,844	329,977
Deferred Tax Assets.....	38,654	20,517	315,286
Customers' Liabilities for Acceptances and Guarantees	67,377	77,879	549,568
Less Reserve for Possible Loan Losses	(94,017)	(63,515)	(766,864)
Less Reserve for Possible Investment Losses.....	(56)	—	(461)
Total Assets	¥3,286,197	¥3,261,666	\$26,804,220
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities			
Deposits	¥3,027,555	¥2,940,221	\$24,694,583
Call Money and Bills Sold.....	14,718	38,049	120,054
Pledged Money for Securities Lending Transactions	1,785	—	14,567
Borrowed Money	38,500	36,020	314,029
Foreign Exchanges	367	606	2,998
Other Liabilities	18,551	28,025	151,317
Accrued Employees' Bonuses	320	1,552	2,615
Employees' Severance and Retirement Benefits.....	4,995	4,777	40,748
Deferred Tax Liabilities for Land Revaluation	2,872	2,950	23,432
Acceptances and Guarantees	67,377	77,879	549,568
Total Liabilities	3,177,045	3,130,082	25,913,914
Stockholders' Equity			
Common Stock.....	—	24,516	—
Capital Surplus	—	13,789	—
Legal Reserve	—	13,536	—
Land Revaluation Reserve	—	4,245	—
Voluntary Reserves.....	—	54,147	—
Retained Earnings.....	—	3,009	—
Net Unrealized Holding Gains on Securities	—	18,339	—
Total Stockholders' Equity	—	131,583	—
Common Stock.....	24,516	—	199,967
Capital Surplus	13,789	—	112,476
Legal Reserve	13,536	—	110,411
Voluntary Reserve	55,036	—	448,914
Retained Earnings (Deficit).....	(15,613)	—	(127,351)
Land Revaluation Reserve	4,134	—	33,719
Net Unrealized Holding Gains on Securities	13,812	—	112,665
Treasury Stock, at Cost	(60)	—	(496)
Total Stockholders' Equity	109,151	—	890,306
Total Liabilities and Stockholders' Equity	¥3,286,197	¥3,261,666	\$26,804,220

Non-Consolidated Statements of Income

The Ogaki Kyoritsu Bank, Ltd.

For the Six Months Ended September 30	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
Income			
Interest and Dividends on:			
Loans and Bills Discounted	¥ 22,249	¥ 23,415	\$ 181,480
Securities	6,572	8,495	53,606
Other	297	263	2,428
Fees and Commissions	3,977	3,637	32,446
Gains on Sales and Valuations of Securities	1,697	854	13,849
Gains on Sales of Stocks	627	1,565	5,114
Other Income	504	792	4,118
Total Income	35,927	39,024	293,045
Expenses			
Interest on:			
Deposits	1,325	2,924	10,814
Borrowings and Rediscounts	636	1,317	5,188
Other	2,119	1,973	17,284
Fees and Commissions	1,322	1,136	10,784
Losses on Sales, Redemptions and Valuations of Securities	1,197	72	9,768
General and Administrative Expenses	19,909	21,365	162,390
Losses on Sales and Valuations of Stocks	2,184	5,953	17,821
Losses on Sales and Valuations of Money Held in Trust	—	176	—
Other Expenses	37,049	2,264	302,198
Total Expenses	65,744	37,184	536,250
(Loss) Income before Income Taxes	(29,816)	1,840	(243,204)
Income Taxes—Current	371	971	3,026
—Deferred	(12,697)	(366)	(103,566)
Net (Loss) Income	¥(17,490)	¥ 1,235	\$ (142,665)
Per Share of Common Stock (in Yen and U.S. Dollars)			
Net (Loss) Income	¥ (60.07)	¥ 4.24	\$ (0.489)
Cash Dividends	¥ 2.50	¥ 2.50	\$ 0.020
Stockholders' Equity	¥ 374.88	¥ 451.76	\$ 3.057

* The Japanese yen figures in the Consolidated and Non-Consolidated financial statements are in millions with fractions omitted.

Figures stated in U.S. dollars are computed, solely for convenience, at the rate of ¥122.60 per U.S.\$1.00, the rate prevailing on September 30, 2002.

Review of Operations

Operating Environment and Business Performance

Against the background of increased exports, production rose during the first six months of fiscal 2002 in certain industries in the Tokai region, which is the Bank's primary base of operations. This was particularly the case for automobile manufacturing — the region's key industry. However, the business environment remained unfavorable for the most part, and amid persistent deflation, there was a rise in the number of corporate bankruptcies. The national and local government policy of restraining annual expenditures meant that an insufficient amount of money was being channeled into public spending, and consumer spending weakened due to severe unemployment. On the financial side, the Nikkei average started out around ¥11,000 but dropped to around ¥9,000 during the summer months and remained at that level thereafter.

Under these economic circumstances, the Group made efforts to improve the effectiveness of fund procurement and management as well as to rationalize overall administration, but ended the six-month term with a net loss of ¥17,391 million on a consolidated basis, due primarily to the parent bank having registered a net loss.

The Bank recorded the following results on a non-consolidated basis. These results account for a major portion of the consolidated financial statements for the Ogaki Kyoritsu Bank Group.

In disposing of non-performing loans, we always make a sufficient provision to reserves and carry out necessary write-offs to maintain asset soundness, but considering the prolonged deflation and the government's policy measures to revitalize industry and expedite the disposal of non-performing loans, we greatly increased our provisions for possible loan losses on the basis of strict asset self-assessment in order to further improve our asset soundness. As a result, we registered ¥34,834 million in provisions to reserves for possible loan losses, and because of this, we suffered a net loss for the six-month period of ¥17,490 million.

Turning to performance by business segment, the Bank posted an ordinary loss of ¥28,870 million from banking operations, down ¥31,497 million year-on-year, due to the above causes. On the other hand, the Bank posted an ordinary income of ¥172 million from leasing and installment sales, up ¥758 million due to improved profitability. Finally, ordinary income from other business operations fell ¥77 million, to ¥2 million.

Financial Position

The principal balance sheet indicators of the Ogaki Kyoritsu Bank Group at the term-end were as follows.

Deposits rose ¥33 billion to ¥3,027.8 billion during the reporting period. Due mainly to the aforementioned economic environment, we registered a year-on-year decrease of ¥83.8 billion in loans and bills discounted, to ¥2,189.5 billion, despite our positive stance toward customers' fund needs. We made every effort to improve the effectiveness of our fund management through more diversified operations, against the backdrop of continued low interest rates, and registered a ¥28.1 billion increase in securities, to ¥802.4 billion.

Turning to the Bank's results on a non-consolidated basis, which account for the great majority of consolidated results, deposits increased ¥33 billion during the six months, to ¥3,027.5 billion, loans and bills discounted decreased ¥85.9 billion, to ¥2,197.2 billion, and securities increased ¥27.1 billion, to ¥788.8 billion.

Cash flows from operating activities resulted in a net cash inflow of ¥112.1 billion, due to increased deposits and decreased loans and bills discounted and others. Cash flows from investing activities resulted in a net cash outflow of ¥54.7 billion, due to the acquisition of marketable securities, with the aim of improving the effectiveness of fund management. Cash flows from financing activities resulted in a net cash inflow of ¥1.2 billion. As a result of the above, cash and cash equivalents at end of the interim term increased by ¥58.6 billion to a balance at interim term-end of ¥136.5 billion.

The Bank's capital ratio (by BIS standards) for the reporting term was 9.32% on a consolidated basis, and 9.43% on a non-consolidated basis.

Outlook for the Fiscal Year 2002

During the six-month period under review, the number of corporate bankruptcies in the Tokai region remained high, and an early break from the deflationary trends seemed difficult. We improved our asset soundness through further disposals of non-performing loans, but these efforts caused us to register a net loss, and regrettably, we also expect to register a net loss for the full term.

By setting aside ample reserves for possible loan losses under stricter asset assessment standards, we will lessen the burden of disposal of non-performing loans in the years to come. Furthermore, taking into consideration such measures for improving the Bank's earnings structure as expanding loans to individuals and strengthening our fee business, we expect to register a net income of ¥10 billion for fiscal year 2003, ending March 2004, achieve a sharp recovery, and improve our long-term earnings prospects.

Capital Structure (BIS agreement)

September 30, 2002	Millions of Yen	
Total Adjusted Tier-I Capital	¥	93,615
Total Adjusted Tier-II Capital		69,936
Total Risk-Weighted Assets		1,741,200
Capital Adequacy Ratio		9.32%

- Notes: 1. The yen figures are presented with fractions of less than ¥1 million omitted.
2. The ratio of capital to risk-weighted assets is based on Ministry of Finance guidelines formulated in accordance with the BIS agreement.
3. Capital adequacy ratios are calculated on a consolidated basis.

Loans under Risk Management Based on the Banking Law (Consolidated Basis)

September 30, 2002	Millions of Yen	
Loans to Companies Legally Bankrupt	¥	16,807 0.76%*
Loans Past Due Over 6 Months		131,548 6.00%*
Loans Past Due Over 3 Months		1,877 0.08%*
Restructured Loans		49,496 2.26%*
Total		<u>¥199,729 9.12%*</u>

*Ratio to total loans and bills discounted
Reserve for Possible Loan Losses ¥98,857 million

March 31, 2002	Millions of Yen	
Loans to Companies Legally Bankrupt	¥	12,926 0.56%*
Loans Past Due Over 6 Months		111,157 4.88%*
Loans Past Due Over 3 Months		1,887 0.08%*
Restructured Loans		47,658 2.09%*
Total		<u>¥173,630 7.63%*</u>

*Ratio to total loans and bills discounted
Reserve for Possible Loan Losses ¥72,370 million

Market Value Information for Securities (Consolidated Basis)

1. Held-to-Maturity Debt Securities

September 30, 2002	Millions of Yen				
	Book Value	Fair Value	Difference	Unrecognized Gain	Unrecognized Loss
Japanese Government					
Bonds	¥ 500	¥ 503	¥ 3	¥ 3	¥—
Municipal Bonds	2,046	2,277	230	230	—
Corporate Bonds	3,406	3,440	33	37	3
Total	<u>¥5,953</u>	<u>¥6,221</u>	<u>¥267</u>	<u>¥271</u>	<u>¥ 3</u>

Note: Market values are calculated using the market prices etc. at the end of term.

2. Available-for-Sale Securities

September 30, 2002	Millions of Yen				
	Acquisition Cost	Book (Fair) Value	Difference	Gain	Loss
Equity Securities					
Japanese					
Government					
Bonds	327,614	334,024	6,410	6,453	42
Municipal Bonds ...	135,549	138,143	2,593	2,614	20
Corporate Bonds ...	80,676	82,379	1,702	1,718	15
Others	117,365	119,378	2,012	2,310	298
Total	<u>¥734,530</u>	<u>¥758,349</u>	<u>¥23,819</u>	<u>¥26,555</u>	<u>¥2,736</u>

Note: Book value on the interim balance sheets are primarily calculated by using the market values based on the market prices etc. at the end of term.

3. Securities with No Available Fair Values

	Millions of Yen
September 30, 2002	Book Value
Held-to-Maturity Debt Securities:	
Corporate Bonds	¥23,962
Non-Listed Municipal Bonds	9,209
Available-for-Sale Securities:	
Non-Listed Equity Securities	¥ 4,556
Corporate Bonds	1
Other	390

4. Net Unrealized Holding Gains on Securities

	Millions of Yen
September 30, 2002	
Available-for-Sale Securities	¥ 23,819
Deferred Tax Liabilities	(9,764)
Net Unrealized Holding Gains on Securities (before Adjustment for Minority Interests)	14,054
Minority Interests	(111)
Net Unrealized Holding Gains on Securities	¥ 13,942

Consolidated Subsidiaries

As of September 30, 2002

Company Name	Established	Capital (Millions of Yen)	Equity (%)	Equity stake of the Bank's subsidiaries (%)
Kyoyu Lease Co., Ltd.	July 14, 1964	¥120	5.0	80.2
Business Lines	Leasing			
Kyoritsu Business Service Co., Ltd.	December 15, 1979	¥ 20	100.0	—
Business Lines	Close examination and adjustment of cash accounts, maintenance of CDs, clerical operations for the Bank, centralized processing			
Kyoritsu Computer Service Co., Ltd.	December 3, 1980	¥ 45	5.0	75.8
Business Lines	Computing service and software development			
Kyoritsu Guarantee Co., Ltd.	July 1, 1982	¥ 30	5.0	65.2
Business Lines	Credit guarantee and investigation			
Kyoritsu Credit Co., Ltd.	July 15, 1983	¥ 30	5.0	71.7
Business Lines	Credit card business			
Kyoritsu Bunsho Daiko Co., Ltd.	April 3, 1984	¥ 10	100.0	—
Business Lines	Forms order control, receiving and forwarding, preparation and printing of documents			
Kyoritsu Capital Co., Ltd.	October 1, 1984	¥ 80	5.0	65.0
Business Lines	Securities investment			
Kyoritsu Research Institute Co., Ltd.	July 22, 1996	¥ 50	5.0	80.5
Business Lines	Research on economy, industry, information processing technology, and culture			
Kyoritsu Fudosan Chosa Co., Ltd.	June 20, 2000	¥ 10	100.0	—
Business Lines	Appraisal of real estate collateral			
Ogaki Kyoritsu Bank (Europe) S.A.	January 10, 1992	EUR 17 million	100.0	—
Business Lines	Banking			

Loans under Risk Management Based on the Banking Law (Non-Consolidated Basis)

September 30, 2002	Millions of Yen	
Loans to Companies Legally Bankrupt	¥ 16,726	0.76%*
Loans Past Due Over 6 Months	131,368	5.97%*
Loans Past Due Over 3 Months	1,848	0.08%*
Restructured Loans	49,496	2.25%*
Total	<u>¥199,439</u>	<u>9.07%*</u>

*Ratio to total loans and bills discounted

Reserve for Possible Loan Losses ¥94,017 million

March 31, 2002	Millions of Yen	
Loans to Companies Legally Bankrupt	¥ 12,782	0.56%*
Loans Past Due Over 6 Months	111,047	4.86%*
Loans Past Due Over 3 Months	1,868	0.08%*
Restructured Loans	47,658	2.09%*
Total	<u>¥173,356</u>	<u>7.59%*</u>

*Ratio to total loans and bills discounted

Reserve for Possible Loan Losses ¥68,231 million

Asset Assessment Based on Financial Revitalization Law (Non-Consolidated Basis)

September 30, 2002	Millions of Yen
	Credit Balance
Loans to Bankrupt Borrowers	¥ 41,314
Loans to Borrowers Threatened with Bankruptcy	109,272
Loans Requiring Caution	<u>51,344</u>
Sub-Total (a)	<u>201,931</u>
Amounts Secured by Collateral, Guarantees and Reserve for Possible Loan Losses (b)	187,239
Coverage Ratio (b/a)	92.72%

March 31, 2002	Millions of Yen
	Credit Balance
Loans to Bankrupt Borrowers	¥ 42,472
Loans to Borrowers Threatened with Bankruptcy	83,149
Loans Requiring Caution	<u>49,526</u>
Sub-Total (a)	<u>175,149</u>
Amounts Secured by Collateral, Guarantees and Reserve for Possible Loan Losses (b)	152,015
Coverage Ratio (b/a)	86.79%

Notes:1. The above amounts include Loans, Foreign Exchange, Customers' Liabilities for Acceptances and Guarantees, Securities Lending, Accrued Interest and Suspense Payment.

2. Amounts secured by collateral and guarantees have been calculated in accordance with the Bank's prescribed evaluation method based on "major road" land prices and publicly announced land prices.

Service Network

HEAD OFFICE

98, Kuruwamachi 3-chome, Ogaki, Gifu

Phone: (0584) 74-2111

WEB: <http://www.okb.co.jp/>

INTERNATIONAL DIVISION

98, Kuruwamachi 3-chome, Ogaki, Gifu

Phone: (0584) 74-2111

Telex: 4793677 OGAKIB J

SWIFT Address: OGAK JPJT

TREASURY DIVISION

98, Kuruwamachi 3-chome, Ogaki, Gifu

Phone: (0584) 74-2111

Telex: 4793640 OGAKIB J

SWIFT Address: OGAK JPJT

OVERSEAS OFFICES

Hong Kong Representative Office

Suite 1005, One Pacific Place, 88 Queensway,

Hong Kong S.A.R. The People's Republic of China

Phone: 2523-2058

Shanghai Representative Office

Room 4406A, 44th Floor, Jin Mao Tower, 88 Century Boulevard,

Pudoug New Area, Shanghai, The People's Republic of China

Phone: (21) 5047-2700

New York Representative Office

One Liberty Plaza, 47th Floor, 165 Broadway, New York,

New York 10006, U.S.A.

Phone: (212) 962-5800